GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2026
ANSWERED ON:01.12.2000
FOREIGN DIRECT INVESTMENT IN MINING SECTOR
HARIBHAU MAHALE;P.R. KHUTE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Foreign Investment Promotion Board (FIPB) have approved 60 applicationsinvolving Foreign Direct Investment to the tune of Rs.3,467 crore in mining sector; and

(b) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) & (b): The Government have approved 297 proposals envisaging Foreign Direct Investment

(FDI) of Rs.14330 crore in Metallurgical Industries Sector during the period 1.8.91 to 30.9.2000out of which 37 proposals are for Mining service which involve FDI amounting to Rs.4148.26 crore.
The details are incorporated in Monthly SIA Newsletter brought out by Department of Industrial Policy & Promotion, which is widely circulated, including the Library of the House.